

Renantis signs power purchase agreement with Amazon for wind farms in Finland

Milan, 31 May 2023 – Renantis has announced the signing of a Power Purchase Agreement (PPA) with Amazon, one of the world’s leading technology companies. Amazon will be the corporate off taker for the power from two of Renantis’ onshore wind farms in Finland upon their completion.

Once in operation, the wind farms, located in Karstula, Central Finland, are expected to produce a combined 174 GWh of electricity annually, equivalent to the energy needs of around 20,000 households*.

The contract confirms Amazon’s role as off taker for the electricity produced by the wind farms - the first wind farms developed by Renantis in Finland - which will contribute to decarbonizing the supply of energy for Amazon’s corporate offices, fulfillment centers, and Amazon Web Services’ (AWS) data centers that support millions of AWS customers.

"We are proud of Renantis’ contribution to Amazon’s sustainability goals by powering their business with our renewable energy. This is a great example of businesses and power producers collaborating to meet both business and sustainability objectives. We strongly believe in the importance of long-term contracts both for the energy producer and the energy buyer, taking steps towards a cleaner planet", commented Toni Volpe, CEO of Renantis.

Lindsay McQuade, Director of Energy at Amazon commented *"The Mustalamminmäki and Koiramäki wind farms will soon be contributing to Amazon’s commitments to address the impacts of climate change and our commitment to reach net-zero carbon by 2040. Power Purchase Agreements are an effective means of enabling investment to decarbonise electricity grids. We’re on track to power our operations with 100% renewable energy by 2025, five years ahead of our original 2030 target."*

The Mustalamminmäki and Koiramäki wind farms, which have a combined expected capacity of 59 MW, are under construction and are expected to reach commercial operation

at the end of 2023.

Both wind farms have signed community benefit agreements to support the local association Karstulan Kiva in the development of cultural, sports and social activities for the local community. This is part of Renantis' caring and sustainable approach of sharing the value created by their renewable plants with the people living around them.

* Calculated based on an energy consumption per household of 8,684 kWh/year ([Statistics Finland, 2021 data](#)).

Renantis exists to build a better future for all by powering people's everyday lives with care. It develops, designs, constructs and operates onshore wind farms, solar PV plants, floating offshore wind farms and energy storage facilities globally.

Headquartered in Italy, Renantis has delivered renewable energy since 2002. The company's plants span the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, with a total capacity of 1,420 MW in operation.

Sustainability is part of Renantis' DNA, creating shared value for all stakeholders, safeguarding and enhancing the environment in which they operate and building relationships with communities.

As responsible pioneers in the renewable energy sector, Renantis has a strong track record of providing specialised services and expertise at all stages of the value chain. From production to consumption, they provide technical advisory, asset management and energy management services to clients and these activities span 40 countries.

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