

Ventient Energy Services Limited (the "Company")

(Company Number SC546368)

MODERN SLAVERY STATEMENT 2024

This Statement is made by Ventient Energy Services Limited (the 'Company') pursuant to s.54(1) of the Modern Slavery Act 2015 (the 'Act'). The Statement is made for itself and for those wholly owned direct and indirect subsidiaries for whom the Act also applies (together the 'Group').

About Us

The Group is a leading developer, generator, and provider of renewable energy to the global market and directly employs over 1,000 people. Since January 2024 the Group has been headquartered in the United Kingdom. It has subsidiaries and operational assets in the UK, Italy, Portugal, France, Spain and elsewhere across Europe, South America, Australia and the USA with an emphasis on wind and solar power, waste to energy generation, biomass and energy storage systems.

Our Approach

We are committed to ensuring that modern slavery or any abuse of human rights has no place in our Group or its supply chain. The purpose of this statement is to acknowledge our responsibilities and commitment to the protection of human rights and a zero tolerance for modern slavery within our operations. It also sets out what we did during the latest financial reporting period ending December 2023 and what we plan to do in this next 12-month reporting period to effectively manage the risk of slavery and human trafficking occurring in our business and supply chain.

We believe in the importance of developing a culture of zero tolerance of forced labour, human trafficking, or any human rights abuse. We do so through our business practices, procedures, and policies and in measuring and if required modifying our performance against them. We will continue to champion increased vigilance in these areas and are committed to continually fostering this culture across the Group through training and awareness initiatives.

Our Supply Chain

Our supply chain supports the day to day needs of the business as follows:

Operational services to support our operations to develop, construct, operate and

maintain our renewable energy assets.

Professional services provided by external consultants and specialists, for example, audit,

tax, insurance, legal, people and training services.

Facilities the facilities we use to operate the business, for example our office premises

and plant and machinery.

Technology the technological requirements we use to operate the business, for example

systems, software and equipment and support services we buy in.

In understanding our supply chain needs, the goods and services we purchase and the suppliers and means by which we procure them we aim to minimise and ultimately eliminate the risk of working



with organisations that engage in modern slavery or any abuse of human rights. Taking all these matters into consideration we consider the probability of this risk materialising in our organisation to below. Nevertheless, the Group responds to this risk as one of critical importance.

Due Diligence, Risk Assessment and Management, Performance Indicators

Our onboarding process and performance appraisal of suppliers assesses their approach and response to modern slavery and the abuse of human rights. Our contract terms require our suppliers to fully comply with all applicable legislation including specifically modern slavery legislation. We also consider the Modern Slavery Statements of our suppliers.

Our approach to risks associated with modern slavery or any abuse of human rights is based on the position of zero tolerance and that they have no place within our organisation. Our current risk assessment is currently low based on our approach, polices, procedures and the risk mitigations we have in place.

The Group measures its performance across a wide range of metrics to provide insight, transparency and drive improvement. This includes measurement of performance against statutory obligations, supplier performance and people performance amongst others which all reflect our stance on modern slavery and human rights abuse.

Training on Modern Slavery

All employees receive induction and through the year training appropriate to their roles and needs and the needs of the organisation. This includes training on modern slavery and human rights. We also provide this training to our supply chain on a need basis.

Plan of Work for 2024

In January 2024 the businesses of Ventient Energy S.à.r.l. and Renantis S.p.A. were combined under the ownership of the Company. During 2024 the business systems, processes, policies, and procedures of the two founding companies are being reviewed and combined. This includes our supply chain and our oversight and response to modern slavery and human rights.

This Statement was approved by the Board of Ventient Energy Services Limited on 13 February 2024.

Signed:

Carlos Guinand Chairman of the Board